



CORPORATE PROFILE

www.afsauditing.com



AFS Auditing is a member of ANTEA, an Alliance of Independent Firms with, representatives in 70 countries and more than 300 offices worldwide.



About Us

AFS Auditing is a one-stop-shop for all your requirements related to auditing, accounting and business consultancy services. We are home to highly qualified professionals operating from two offices in Dubai and Sharjah. Our experts are well versed in and familiar with the rules and regulations of the UAE. Our auditing approach ensures the best of professional independence, integrity, confidentiality, and compliance for you. Our services ensure that your company's records are in compliance with international accounting and auditing standards. We also have associate offices in India and Qatar that will cater to your specific requirements. Our success is owed to proximity, direct attention, close personal involvement, and transparency. AFS Auditing is also a member of ANTEA, an international alliance of independent firms.



Introduction



AFS Auditing is a UAE-based accounting and auditing firm. We are approved by free zones and banks in the UAE. Our goal is to make it easier for you to understand and navigate the world of international rules and regulations. Our experts will provide quality services in statutory audit, internal audit, company formation and liquidation, business process re-engineering, business strategy and corporate valuation, accounting outsourcing, financial shared services, mergers and acquisitions, financial restructuring, international taxation, business consultancy, CFO services, and HR consulting.



Vision

AFS Auditing aspires to be the most trusted financial advisor in the UAE. We fancy being your companion on the path of growth and success.



Mission

We strive to make every process easier and more understandable for you. With professionalism, quality, and care, we provide problem-solving and value-creating solutions.

Values

Finesse | Stability | Certitude | Confidentiality | State-of-the-art

International Affiliation

AFS Auditing is affiliated with ANTEA, an international alliance of independent firms. Through ANTEA, we are associated with 5000 professionals spread across 300 offices and 70 countries with a strong presence in Europe.

The international association makes access to best practices and diverse resources easier. ANTEA makes it possible for AFS Auditing to provide you with global resources and the comfort of a local firm at the same time. ANTEA is highly ranked in the International Accounting Bulletin (IAB). ANTEA members are professional experts in national legislation.



Alliance of independent firms

300
OFFICES

70
COUNTRIES

5000
PROFESSIONALS

Our Team

Shaji C Madathil

Founder and
Managing Partner

Shaji C Madathil - Founder and Managing Partner of AFS Auditing - has over two decades of experience in the auditing and accounting industry. Being a well-versed chartered accountant, he is a fellow member of the Institute of Chartered Accountants of India. His expertise has been a blessing to many major audit firms in India and UAE. He is also an expert in the legal aspects of business in the UAE and his knowledge of the UAE business rules and regulations enables him to advise clients on many aspects of their finances as well as business matters.

Dr. Salem Bakhit Salem

Walid Al Falasi
Chairman

Dr. Salem Bakhit Salem Walid Al Falasi - Chairman of AFS Auditing - is a reputed auditor in the United Arab Emirates. Having a keen eye for education, he has pursued higher academics in Business Administration from the University of Dubai, Master of Science from the USA, and Doctor of Business Administration from the UK. During his career, he has worked with the department of Dubai immigration, state audit institution, Dubai University, and Jumeirah University. He also did a stint with Emirates Airline as a cadet pilot. His expertise extends to F&B business and facilities management. Dr. Salem is also an author.

Dharmajan Patteri

Director

Director of AFS Auditing, Dharmajan Patteri is an investment, tax, and startup advisor. He has been a chartered accountant for 18 years. He is a seasoned professional in corporate finance, business planning, fiscal management, and operational controls. He has worked across South Asia, the Middle East, and Africa. Fueled by a fast-paced, challenging environment, he is an adventure sports enthusiast. He is also a toastmaster, RPAS pilot, and scuba diver.



Our Service

Statutory Audit

AFS Auditing provides statutory audits to make your organization flawless. Our statutory audit experts will review your financial statements and ensure that bookkeeping is up-to-date as well as error-free. We take responsibility for your accurate representation of your financial position. When you reach out to us, you will be receiving the services of the senior chartered accountants of our firm. The financial audit will provide a clear picture of profit and loss and the balance sheet. This will keep your shareholders reassured that the accounts published by the management are genuine. We will also confirm any loans and advances made by the firm have been properly secured. Our professionals will eliminate any chances of prejudices and conflicts of interest.



Internal Audit

AFS's internal auditor will vet your corporate governance and accounting processes. We verify that your financial statements comply with laws and they remain timely to enhance operational efficiency. We will help you establish control over the segregation of duties, authorization, documentation requirements, and low-risk management style. Our internal audits will reveal whether any shortcomings exist within the organization. We eliminate the possibility of potential fraud and waste or abuse of resources. Our experts will be at your service as per the requirement - daily, weekly, monthly, or annually. We also conduct fieldwork testing for each department and follow up with the management for a closer look. We rely on the best and most proven assessment and analysis techniques. We bring a systematic, disciplined approach to building internal audits into a strategic and productive tool in the current environment.





Company Formation

AFS Auditing will provide step-by-step assistance in the formation of your organization. Our experienced specialists can make the complex process of company formation simple enough. Our experts are adept at the promotion stage, incorporation or registration stage, capital subscription stage, and commencement of business stage. We will also ensure that the drafting of MOA and AOA are also 100% error-free as it is the most important part of the formation. We are at your service whether it's an MNC or a start-up.



Company Liquidation

AFS Auditing's experts will help you distribute assets to the claimants during company liquidation. In accounting world, liquidation process is to generate cash to pay off creditors or the debts of the company. We will ensure that your creditors and shareholders receive satisfactory results. We will ensure that the remaining assets are converted to money and distributed to shareholders based on the priority of claims. Experts of AFS Auditing will also spend time with you to consider any special areas that need attending. Our goal is to make this tough time easier and smoother for you.



Business Process Re-engineering

AFS Auditing will help you get to the forefront of the industry by using the best business management strategies. Our skilled and dedicated executives will analyze the company structure and design a workflow that yields the best results.

As per requirement, our specialists can nudge you in the direction of a full-scale recreation or a rather simple optimization. During the BPR (Business process re-engineering), we will take a closer look at the fundamental factors of the company including the morale and framework to envision new work strategies. We will make complete use of any research, database, and traditional wisdom available to reboot the activities of your firm.

Business Strategy and Corporate Valuation

AFS Auditing's experts will help you distribute assets to the claimants during company liquidation. In accounting world, liquidation process is to generate cash to pay off creditors or the debts of the company. We will ensure that your creditors and shareholders receive satisfactory results. We will ensure that the remaining assets are converted to money and distributed to shareholders based on the priority of claims. Experts of AFS Auditing will also spend time with you to consider any special areas that need attending. Our goal is to make this tough time easier and smoother for you.



Accounting Out-Sourcing

AFS Auditing's skilled members of staff are your finest choice for accounting outsourcing. We provide a complete department experience for small and big businesses. Our accountants will prepare your company's financial statements, manage bank account operations, analyze your financial data, and prepare outgoing invoices. Training of accounting staff and Payroll processing.

You can save time as well as cost with the help of our experts. We will also make it easier for you when it comes to scaling accounting. Outsourcing our accounting experience will ensure data security for you. We also provide flexibility in our service level agreements. With our help, you can manage this complex yet vital part of your business without worry and errors.





Financial Restructuring

A reorganization of a company's assets and liabilities aka financial restructuring is one of the specialties of AFS Auditing. Every time your company goes through a corporate restructuring, a phase of financial restructuring is in order. We will deal with your debt-to-equity structures and cash-flow needs. Our team will ensure that the new structure promotes efficiency in operations, support the growth of the company, and maximize value to shareholders. We will shuffle and reorganize the financial structure including equity capital and debt capital. Our goal is to better your operation model and contribute to your swift growth.

International Taxation

With firms across the world investing in multinational companies, it is important that you are updated with international taxation and regulatory policies. AFS Auditing helps you to aim to go global and navigate cross-border taxes. Our experts will simplify corporate tax and regulatory frameworks to make it easier for you to do business in any part of the world. We help you manage the complexities of multiple tax systems and cross-border challenges and provide advice on various regulatory matters. AFS Auditing will ensure that you are never caught in a rule violation.



CFO Services

AFS Auditing CFO service is designed to generate a budget and financial projections to give your company the best chance at making strategic decisions. We will prompt your teams to achieve the goals along with providing the right tools. Our CFO Service will prepare you for board meetings and investor relations. As per your requirements, you can use the CFO Service monthly or weekly. You will receive reports on your industry and competition for contemporary needs. Our CFO Service will give you a clear picture of where your company is and its possible future.

Business Consultancy

We provide your management consultation to help improve performance and efficiency. Experts of AFS Auditing will analyze your firm's operations and come up with creative solutions. We help you to improve performance and make the required adjustments to attain success. Our business consultants will help your company overcome challenges and increase revenue.

Our experienced experts are adept at designing a plan meant for growth. We will help you identify problems, initiate change, train employees, find objectivity, supplementing the existing workforce, revive a department or the entire company, and create a new business.



HR Consulting

AFS Auditing is at par with providing thorough client support with our HR consulting services. We help you utilize the best strategies in the recruitment process. We bring quality, reliability, and trust to your firm's fundamental process of hiring new talent. AFS professionals will help you with executive search, vetting the candidates, extensive research on the market, implementing top-notch recruiting strategies, application of ethical practices, and maintaining confidentiality.

IT Consulting

AFS Auditing assists our clients with a wide range of IT solutions to tackle the challenges with the most modern pieces of technology. It is a tech-driven world and you cannot thrive with outdated systems.

We provide IT consulting services like assisting organizations with robust IT architecture/software selection, accounting software implementations, website development, and Information Security audit services.

Our tech-savvy professionals will take the time to learn your requirements before designing an IT strategy. We ensure that our strategies cater to your goals. We will also customize the plan of action for your organization.



Economic Substance Reporting (ESR)

The UAE has started enforcing economic substance regulations. You are obliged to prepare and submit economic substance declarations to the relevant regulatory authority. AFS Auditing can not only help you to figure out the necessary steps you must take but explain any doubts you have regarding the guidelines published by the UAE Ministry of Finance. The ESR applies to all onshore and free zone companies, branches, partnerships, and licensees. We will cover reports related to banking, insurance, investment fund management, lease finance, shipping, and intellectual properties. Experts of AFS Auditing will help you determine the "Relevant Activities" within your organization that need to be considered.





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